

**REVIEWED FINANCIAL STATEMENTS
and SUPPLEMENTARY INFORMATION**
For the Years Ended May 31, 2015 and 2014
Prepared for:
BRIDGE BUILDERS INTERNATIONAL

**ANDERSON GROUP
CERTIFIED PUBLIC ACCOUNTANTS, LLC**
2165 NW Professional Drive, Suite 101
Corvallis, OR 97330
(541) 757-2070

BRIDGE BUILDERS INTERNATIONAL

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INDEPENDENT ACCOUNTANT'S REVIEW REPORT

Partners
Kristen P. Gose, CPA
Alyce Chapman, CPA

To the Board of Directors
Bridge Builders International
Philomath, Oregon

We have reviewed the accompanying statement of financial position of Bridge Builders International (a nonprofit organization) as of May 31, 2015 and 2014 and the related statements of activities and cash flows for the years then ended. A review includes primarily applying analytical procedures to management's financial data and making inquiries of Organization's management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management is responsible for the preparation and fair presentation of the financial statements and supplementary information in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements and supplementary information.

Our responsibility is to conduct the review in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance that there are no material modifications that should be made to the financial statements and supplementary information. We believe that the results of our procedures provide a reasonable basis for our report.

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements and supplementary information in order for them to be in conformity with accounting principles generally accepted in the United States of America.

Our review was made for the purpose of expressing a conclusion that there are no material modifications that should be made to the financial statements and supplementary information in order for them to be in conformity with accounting principles generally accepted in the United States of America. The information included in the accompanying supplementary schedule of net asset balances for the year ended May 31, 2015 is presented only for purposes of additional analysis and has been subjected to the inquiry and analytical procedures applied in the review of the basic financial statements, and we are not aware of any material modifications that should be made thereto.

Anderson Group CPAs, LLC

Corvallis, Oregon
September 15, 2015

BRIDGE BUILDERS INTERNATIONAL
Statement of Financial Position
As of May 31,

	2015	2014
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$ 143,576	\$ 41,446
Deposits	4,000	-
Employee advances	-	74
	147,576	41,520
PROPERTY AND EQUIPMENT		
Equipment	12,825	12,621
Accumulated depreciation	(6,382)	(4,704)
	6,443	7,917
TOTAL ASSETS	\$ 154,019	\$ 49,437
LIABILITIES AND NET ASSETS		
LIABILITIES		
Current Liabilities		
Accounts payable	\$ 115	\$ 2,568
Accrued payroll liabilities	4,097	5,488
Credit cards payable	3,476	1,174
	7,688	9,230
TOTAL LIABILITIES	7,688	9,230
NET ASSETS		
Unrestricted	48,547	4,409
Temporarily restricted	97,784	35,798
	146,331	40,207
TOTAL LIABILITIES AND NET ASSETS	\$ 154,019	\$ 49,437

See accompanying notes and independent accountant's review report.

BRIDGE BUILDERS INTERNATIONAL
Statement of Activities
For the Years Ended May 31,

	2015	2014
UNRESTRICTED NET ASSETS		
Unrestricted Revenue and Other Support		
Contributions	\$ 312,336	\$ 304,553
Miscellaneous	5,486	1,772
Income from investments	42	59
	317,864	306,384
Net assets released from restrictions	315,723	373,863
	633,587	680,247
Expenses		
Ministry expenses	403,797	500,583
Personnel	49,927	57,935
General and administrative	97,101	90,435
Fundraising	38,624	40,686
	589,449	689,639
Increase (Decrease) in Unrestricted Net Assets	44,138	(9,392)
TEMPORARILY RESTRICTED NET ASSETS		
Contributions	377,709	321,231
Net assets released from restrictions	(315,723)	(373,863)
	61,986	(52,632)
Increase (Decrease) in Temporarily Restricted Net Assets	61,986	(52,632)
	106,124	(62,024)
INCREASE (DECREASE) IN NET ASSETS	106,124	(62,024)
NET ASSETS BEGINNING OF YEAR	40,207	102,231
	146,331	40,207
NET ASSETS END OF YEAR	\$ 146,331	\$ 40,207
	146,331	40,207

See accompanying notes and independent accountant's review report.

BRIDGE BUILDERS INTERNATIONAL
Statement of Cash Flows
For the Years Ended May 31,

	2015	2014
CASH FLOWS FROM OPERATING ACTIVITIES		
Increase (Decrease) in net assets	\$ 106,124	\$ (62,024)
Adjustments to reconcile change in net assets to cash provided by operating activities:		
Depreciation	2,171	2,083
Loss on Disposal of assets	565	698
Increase in Other current assets	(4,000)	-
Decrease (Increase) in Employee advances	74	(57)
(Decrease) Increase in Accounts payable	(2,454)	2,568
Decrease in Accrued payroll liabilities	(1,391)	(2,083)
Increase (Decrease) in Credit cards payable	2,302	(5,932)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	103,391	(64,747)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of property and equipment	(1,261)	(1,570)
NET CASH USED BY INVESTING ACTIVITIES	(1,261)	(1,570)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	102,130	(66,317)
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	41,446	107,763
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ 143,576	\$ 41,446

See accompanying notes and independent accountant's review report.

BRIDGE BUILDERS INTERNATIONAL
Notes to the Financial Statements
For the Years Ended May 31, 2015 and 2014

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

Bridge Builders International (the “Organization”), an Oregon nonprofit corporation, was incorporated in December 1994. The Organization’s purpose is to assist Christ-centered churches and missionary organizations to build working relationships with churches and other ministries in developing countries by establishing partnerships between them. The activity of the Organization includes the development of training materials to promote the purposes of the Organization and the mobilization of believers in the United States to have effective ministries in the developing countries of the world. The Organization is primarily supported through contributions from individuals and churches.

The Organization is governed and managed by a Board of Directors.

Basis of Accounting

The financial statements of the Organization have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents

Cash and cash equivalents include all monies in banks and highly liquid investments with maturity dates of less than three months.

Investment Securities

Under FASB ASC 958-320-35 (formerly SFAS No. 124, *Accounting for Certain Investments Held by Not-for-Profit Organizations*), investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their fair values in the statement of financial position. Unrealized gains and losses are included in the change in net assets.

Property and Equipment

Acquisitions of property and equipment in excess of \$150 are capitalized. Property and equipment are carried at cost or, if donated, at the approximate fair value at the date of donation. Depreciation is computed using the straight-line method over the useful lives of assets which are generally 5 years. Depreciation expense for the years ended May 31, 2015 and 2014 was \$2,171 and \$2,083, respectively.

BRIDGE BUILDERS INTERNATIONAL
Notes to the Financial Statements
For the Years Ended May 31, 2015 and 2014

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, (continued)

Advertising

The Organization uses advertising to promote its programs. Advertising costs are expensed as incurred. Advertising expense for the years ended May 31, 2015 and 2014 was \$3,014 and \$1,807, respectively.

Revenue Recognition

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of any donor restrictions. There were no permanently restricted contributions received in either of the years ended May 31, 2015 and 2014.

All donor-restricted contributions are reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Income Tax Status

The Organization is exempt from Federal and State income taxes under Section 501(c)(3) of the Internal Revenue Code and, accordingly, no provision for income taxes is made in the financial statements.

Bridge Builders International's Federal Exempt Organization Business Income Tax Returns and Oregon Charitable Activities Forms (Form 990 and Form CT-12) for 2011, 2012, and 2013 are subject to examination by the IRS and ODOR, generally for three years after they were filed.

NOTE B – COMPENSATED ABSENCES

Employees of the Organization are entitled to paid vacation, depending on job classification, length of service, and other factors. As of May 31, 2015 and 2014, management calculated an accrued vacation liability of \$0 and \$0, respectively.

NOTE C – TEMPORARILY RESTRICTED ASSETS

Funds that are designated by the board or by donors that are not used up during the current fiscal year are shown as temporarily restricted net assets. Temporarily restricted net assets as of May 31, 2015 and 2014 are \$93,784 and \$35,798, respectively.

BRIDGE BUILDERS INTERNATIONAL
Notes to the Financial Statements
For the Years Ended May 31, 2015 and 2014

NOTE D – FAIR VALUE OF ASSETS AND LIABILITIES

The Organization adopted the provisions of FASB Accounting Standards Codification (ASC) 820, effective January 1, 2008. This established a three-tier fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and lowest priority to unobservable inputs (Level 3 measurements).

The three levels of the fair value hierarchy under FASB ASC 820 are described below:

Level 1 – Inputs that utilize quoted prices (unadjusted) in active markets for identical assets or liabilities that the Organization has the ability to access.

Level 2 – Inputs that include quoted prices for similar assets and liabilities in active markets and inputs that are observable for the assets or liability, either directly or indirectly, for substantially the full term of the financial instrument. Fair values for these instruments are estimated using pricing models, quoted prices of securities with similar characteristics, or discounted cash flows.

Level 3 – Inputs that are unobservable inputs for the asset or liability, which are typically based on an entity's own assumptions, as there is little, if any, related market activity.

In instances where the determination of fair value measurement is based on inputs from different levels of the fair value hierarchy, the level in the fair value hierarchy within which the entire fair value measurement falls is based on the lowest level input that is significant to the fair value measurement of its entirety.

As of May 31, 2015 and 2014, the Organization had no liabilities that are required to be measured in accordance with FASB ASC 820.

NOTE E – SUBSEQUENT EVENTS

Subsequent events are events or transactions that occur after the Statement of Financial Position date but before financial statements are issued. The Organization recognizes in the financial statements the effects of all subsequent events that provide additional evidence about conditions that existed at the date of the Statement of Financial Position, including the estimates inherent in the process of preparing the financial statements. The Organization's financial statements do not recognize subsequent events that provide evidence about conditions that did not exist at the date of the Statement of Financial Position but arose after that date and before financial statements are available to be issued. The Organization has evaluated subsequent events through September 15, 2015, the date which the financial statements were available to be issued.

SUPPLEMENTARY INFORMATION

BRIDGE BUILDERS INTERNATIONAL
Supplementary Schedule of Net Asset Balances
For the Year Ended May 31, 2015

Fund	Beginning Balance	Donations	Expenses	Ending Balance
Baltic Pastoral Institute	\$ 6,919	\$ 38,960	\$ 42,490	\$ 3,389
Camp Eagle's Wings	9,043	62,218	62,576	8,685
Camp Ganibus	\$ -	\$ 38,100	\$ 38,100	\$ -
European Student Fund	5,900	12,000	10,900	7,000
Hope for Farm Families	-	2,210	2,210	-
Humanitarian Aid Designed to Live	-	725	63	662
Humanitarian Aid Intern Funds	221	9,725	9,546	400
Humanitarian Aid New Hope Latvia	280	10,647	7,471	3,456
Humanitarian Aid Otra Elpa	1,075	7,315	4,951	3,439
Humanitarian Aid Special Needs	90	330	285	135
ImagiNATIONS and Prayer Days	-	20,890	2,249	18,641
Latvian Radio	-	50	50	-
Ministry Hewitt	3,110	27,256	24,559	5,807
Ministry Jensen	1,537	60,565	55,312	6,790
Ministry Leatherwood	-	37,172	3,960	33,212
Ministry Lidums	722	13,610	12,387	1,945
Ministry Peterson	572	1,214	167	1,619
Ministry Roth	621	11,820	11,558	883
Mission Pakapieni	803	9,746	10,459	90
Pastors Latvian	247	9,200	9,447	-
Pastors Phillippines	180	1,200	1,380	-
Publishing Project - Peace Child	22	-	-	22
Technology Fund	4,400	-	2,791	1,609
Trips	-	456	456	-
Women's Ministries and Ireland	56	2,300	2,356	-
Total Temporarily Restricted Funds	35,798	377,709	315,723	97,784
Total General Fund	4,409	317,864	273,726	48,547
Total Net Assets	\$ 40,207	\$ 695,573	\$ 589,449	\$ 146,331

See accompanying independent accountant's review report.